CITY OF SPRINGFIELD OFFICE OF PLANNING AND ECONOMIC DEVELOPMENT



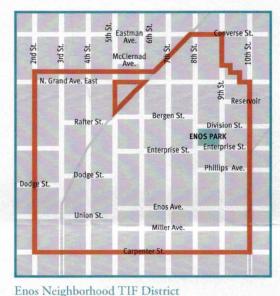
First Responder Home Purchase and New Construction Grant Programs

ENOS PARK NEIGHBORHOOD

The City of Springfield has designated a portion of the Enos Park Neighborhood TIF funds to provide grant assistance to City of Springfield First Responders (Police and Fire)* for a home purchase or new home construction in the Enos Park Neighborhood. Both programs were designed to achieve the following objectives:

- Provide incentives to encourage and attract new residents to the Enos Park Neighborhood;
- Preserve and enhance the quality of the neighborhood;
- Increase the equalized assessed valuation of properties within the Enos Park Neighborhood;
- Support neighborhood revitalization while strengthening the relationships between the community and our First Responders.

Both programs are subject to a pro-rata 5 year forgivable grant parameter. If grant recipient/purchaser sells the home before the 5 year period, a pro-rata recapture of the grant will apply and the home must be sold to an owner occupant.



HOME PURCHASE INCENTIVE

• Up to \$20,000 TIF grant for purchase of a single-family, owner-occupied residential property.

NEW CONSTRUCTION INCENTIVE

- New construction at market rate.
- Up to \$20,000 TIF grant as reimbursement for site preparation. Eligible categories may include infrastructure costs and architectural fees.
- A new homeowner may qualify for mortgage down payment and closing cost assistance. Inquire with your mortgage lender for details.
- The City of Springfield may provide down payment and closing cost assistance for first time homeowners.**

EXTERIOR REHABILITATION ASSISTANCE

In addition to the First Responder Programs, the City of Springfield offers a 50/50 matching grant program in Enos Park. The program provides up to \$15,000 of assistance to property owners of residential owner-occupied properties for permanent exterior improvements within the Enos Park Neighborhood TIF District.

Prior to submitting an application, please contact the City's Office of Planning and Economic Development for more information about these programs.

* Grant is designated to City of Springfield Police Officers and Firefighters and available anytime after the first full year of employment. **Income guidelines apply. Subject to funding availability.



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